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Tinamu secures CHF 1.1M in an oversubscribed seed round





ZURICH, Switzerland - August 25th - Tinamu Labs, a Zurich based ETH Spin-off providing fully automated inspection solutions, has secured seed funding of 1.1 million CHF led by <u>Alpana Ventures</u> and co-invested by <u>Spicehaus Partners</u>, <u>DAA Capital Partners</u> and four highly relevant and well connected private investors.

The Zurich based ETH spin-off Tinamu Labs has invented a drone based automated end-to-end inspection solution. Based on patented technology, the system works independently from GPS in challenging environments. It automatically collects data, analyzes it on a cloud and sends the relevant information directly to the customer. With remote access control, this process ensures that there is no need for a drone pilot. Besides Tinamu's first industry partner Axpo, various companies in the energy, mining and commodity trading industry are evaluating the solution to enable remote inspection, predictive maintenance and downtime reduction.

"The global lockdown due to COVID-19 made companies think about novel solutions for remote sensing. With our vision of an automated inspection system we present a completely new way to solve this problem." said Tobias Nägeli, co-founder and CEO at Tinamu Labs.

As part of the financing round, the Silicon Valley serial entrepreneur Alex Fries, founder of Playspan and Svox, is joining the board of directors. With his entrepreneurial experience and dense industry network, Alex Fries will support Tinamu entering the US market.

"The outstanding team combined with the patented technology makes Tinamu Labs extremely well positioned in the indoor automated inspection market. The insights they can provide for cost reduction, predictive maintenance, speed and cost is what makes this solution valuable to customers" said Alex Fries, co-founder and partner of Alpana Ventures.

Press release



The funding out of this round will be used to continue hiring additional world-class talent to further accelerate the company's growth and deliver on Tinamu's promise of safe, reliable and consistent data acquisition and analysis.

About Tinamu Labs: Tinamu was founded in late 2018 by David Lanter, Daniel Meier, Samuel Oberholzer, and Tobias Nägeli. The young and innovative startup is building cutting edge technology to automate large scale repetitive inspection workflows. Thus, Tinamu is developing a solution using drones as flexible flying sensors which allow a highly efficient and fast data acquisition. www.tinamu-labs.com

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