

For Immediate Release

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CITYCOP, Artificial Intelligence platform to outsmart crime, closes seed funding round with ALPANA Ventures

San Francisco, Uruguay (May, 7th, 2019) – CITYCOP Inc., a new San Francisco and LATAM based artificial intelligence startup providing a platform to enhance public safety, announced today, that it has closed its first institutional seed funding with lead fund <u>ALPANA Ventures</u>. <u>Techstars and prominent Angels</u> also participated.

CITYCOP will use the new financing to accelerate the tremendous growth the company has been experiencing over the past 12 months. Furthermore, CITYCOP will invest in new marketing measures to attract new users, expand into new markets and position their App as global reference for citizen safety. Currently, CITYCOP has over 200,000 user downloads in Latin and North America with an average monthly growth of more than 6,000 users.

"When it comes down to your own safety or the safety of your loved ones, people do not want to wait a day or two until regional police reports are publicly available", comments Alex Fries, Partner at ALPANA Ventures. "CITYCOP is providing important and relevant data, statistics on crime to third party applications in Real Estate, Mobility, Smart City and Tourism", adds Fries. In comparison to other Apps, CITYCOP not only gathers data from reports provided through police departments, but also adds real time data of user-reported crime. This combination allows CITYCOP to create significant value for customers, providing immediate answer to the following and most important question of all: "Is the area I am in or heading to safe right now?"

The CITYCOP App accelerates and simplifies the reporting of criminal cases for users without having to go through the sometimes unsatisfactory and time-consuming reporting process of, in some cases even untrusted, authorities. This is a decisive advantage, notably raising the number of crimes reported in Latin America, as at present the United Nation's report estimates as much as 70% of all crime incidents in Latin America as unreported. This paradigm shift in crime reporting behavior enables CITYCOP both, to predict crime and offer big data analytics to partners.

"At the end of the day, public safety information is not easily accessible. It's outdated, scattered or not available at all," states Nadim Curi, cofounder and CEO of CITYCOP. "Criminals have always taken advantage of this lack of information. They operate always with the same mindset, in the same areas, at the same hours, against the same unaware people." Having this in mind, CITYCOP's clear vision is to be the **WAZE** for crime, providing the first social platform for community watch to effectively predict and reduce crime and therefore allowing people to protect themselves and people around them.

Currently, CITYCOP is tapping into the U.S. market, starting their journey in Austin, known for its strong tech community and fastest growing startup-ecosystems in the world. They are supported by <u>TechStars</u>, one of the top global accelerators in the world, helping today's technology innovators enhance their story of success and turn their ideas into breakthroughs, in this case improving the safety of people around the world.

About CITYCOP Inc.

CITYCOP Inc. was founded by Nadim Curi and Marcelo Dotti in Uruguay. The company has offices in Montevideo and Austin, USA. The vision of CITYCOP is to provide residents and companies' real-time data and analytics on crime. These data is critical to make the right investment choice, travel plan and choices of stay. CITYCOP recently graduated from the TechStars 2018 batch in Austin, Texas. While the product is offered via the app store for OS and Android operating systems, the company has not officially launched it. To learn more visit us at www.citicop.org

About ALPANA Ventures

ALPANA Ventures provides early stage venture capital to mostly Swiss and European tech startups. Our unique investment model is to bridge them to Silicon Valley and Asia while facilitating market access and support to solve growth challenges. ALPANA Ventures has offices in San Mateo, Silicon Valley and Geneva, Switzerland. To learn more visit us at www.alpana-ventures.ch